

**SUPPLEMENT NUMBER 1 DATED 16 OCTOBER 2015 TO THE BASE PROSPECTUS DATED 8 APRIL 2015**



**CENTRAL BANK OF SAVINGS BANKS FINLAND PLC**

(incorporated with limited liability in the Republic of Finland)

**EUR 2,000,000,000**

**Euro Medium Term Note Programme**

This Supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the base prospectus dated 8 April 2015 (the "**Base Prospectus**") prepared by Central Bank of Savings Banks Finland Plc (the "**Issuer**") in connection with its Euro Medium Term Note Programme (the "**Programme**") for the issuance of up to EUR 2,000,000,000 in aggregate principal amount of notes ("**Notes**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the "**CBI**"), as competent authority under Directive 2003/71/EC, as amended (which includes the amendments made by Directive 2010/73/EU (the "**Prospectus Directive**"). The CBI only approves this Supplement as meeting the requirements imposed under Irish and European Union ("**EU**") law pursuant to the Prospectus Directive.

## **IMPORTANT NOTICES**

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new fact, material mistake or inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of the Notes issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

## AMENDMENTS OR ADDITIONS TO THE BASE PROSPECTUS

With effect from the date of this Supplement the information appearing in the Base Prospectus shall be amended and/or supplemented in the manner described below.

A copy of the half-yearly report and financial statements of the Issuer for the six months ended 30 June 2015 (the "**Issuer Interim Report**") has been filed with the CBI. The following table shows where specific items of information are contained in the Issuer Interim Report, and such specific items shall be deemed to be incorporated in, and to form part of, this Supplement. The figures presented in the Issuer Interim Report are unaudited.

<b>Specific Item</b>	<b>Page Reference</b>
Income statement	9
Statement of comprehensive income	9
Statement of financial position	10
Statement of cash flows	11-12
Statement of changes in equity	13
Notes	14-32

A copy is also available at [https://www.spkeskuspankki.fi/documents/10180/0/SP\\_Keskuspankki\\_Osavuositiedustaus\\_ENG\\_30-06-2015.pdf/9685e5a6-ae08-4923-91c7-c3376d4d2149](https://www.spkeskuspankki.fi/documents/10180/0/SP_Keskuspankki_Osavuositiedustaus_ENG_30-06-2015.pdf/9685e5a6-ae08-4923-91c7-c3376d4d2149).

A copy of the half-yearly report and consolidated financial statements of the Group for the six months ended 30 June 2015 (the "**Group Interim Report**") has been filed with the CBI. The following table shows where specific items of information are contained in the Group Interim Report, and such specific items shall be deemed to be incorporated in, and to form part of, this Supplement. The figures presented in the Group Interim Report are unaudited.

<b>Specific Item</b>	<b>Page Reference</b>
Income statement	11
Statement of comprehensive income	12
Statement of financial position	13
Statement of cash flows	14-15
Statement of changes in equity	16-17
Notes	18-50

A copy is also available at [http://www.saastopankki.fi/documents/10180/2031048/SP-ryhma%CC%88Osavuositiedustaus\\_27-08-2015\\_ENG.pdf/f4d46dc7-f661-4973-90a3-6955cabdbc18](http://www.saastopankki.fi/documents/10180/2031048/SP-ryhma%CC%88Osavuositiedustaus_27-08-2015_ENG.pdf/f4d46dc7-f661-4973-90a3-6955cabdbc18).

The paragraph under the heading "Significant/Material Change" on page 97 of the Base Prospectus shall be deemed to be deleted and replaced with the following:

"There has been no material adverse change in the prospects of the Issuer since 31 December 2014 and there has been no significant change in the financial or trading position of the Issuer since 30 June 2015."

Any information contained in the Issuer Interim Report or the Group Interim Report which is not incorporated by reference in this Supplement is either not relevant to investors or is covered elsewhere in the Base Prospectus as amended by this Supplement.

Copies of the Issuer Interim Report and the Group Interim Report may be inspected, free of charge, at the registered office of Central Bank of Savings Bank Finland plc at Hevosenkentä 3, 02600 Espoo, Finland.